

## What's Happening?

On January 6, 2022, the U.S. Treasury Department released the Final Rule for the State and Local Coronavirus Fiscal Recovery Fund. The Final Rule which goes into effect April 1, 2022, allows for new flexibilities and simplifications on funding under the American Rescue Plan Act (ARPA). However, there are still complex requirements to ensure these funds are being spent properly.

While many do not have time to read the full ruling at a staggering 437 pages, it is important to understand that the ARPA requires compliance with the Uniform Grant Guidance (UGG) and federal audit requirements.

Elliott Davis has extensive experience helping local governments comply with the UGG and the terms and conditions of federal agreements. Elliott Davis's ARPA Team is comprised of experienced professionals who can help with all aspects of ARPA funding.

## We Can Help:

- Evaluate existing policies or provide support in developing policies relevant to the administration of ARPA funding.
- Provide a gap analysis on controls related to budgeting, procurement, disbursements, reporting, and subrecipient monitoring
- Perform revenue loss calculation assessments
- Assess reasonableness of indirect cost allocations
- Compliance and single audit readiness
- Monitor plan design and execution
- Subrecipient monitoring risk assessments and monitoring assistance
- Grant management administration

Find out how the team at Elliott Davis can assist you in determining whether your organization is currently in compliance with the UGG and federal audit requirements, as well as assist help you develop a system of internal controls and reporting that will ensure you remain in compliance. Contact our ARPA Team now!

## Our ARPA Team:



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