

APPENDIX A

Important Implementation Dates

The following table contains significant implementation dates and deadlines for FASB/EITF/PCC and GASB standards.

FASB/EITF/PCC Implementation Dates

Pronouncement	Affects	Effective Date and Transition
ASU 2018-15, <i>Customer's Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That Is a Service Contract (a consensus of the FASB Emerging Issues Task Force)</i>	All entities	Effective for public business entities for fiscal years beginning after December 15, 2019, and interim periods within those fiscal years. For all other entities, the amendments in this Update are effective for annual reporting periods beginning after December 15, 2020, and interim periods within annual periods beginning after December 15, 2021. Early adoption is permitted, including adoption in any interim period, for all entities.
ASU 2018-14, <i>Disclosure Framework—Changes to the Disclosure Requirements for Defined Benefit Plans</i>	All employers that sponsor defined benefit pension or other postretirement plans	Effective for fiscal years ending after December 15, 2020, for public business entities and for fiscal years ending after December 15, 2021, for all other entities. Early adoption is permitted for all entities.
ASU 2018-13, <i>Disclosure Framework—Changes to the Disclosure Requirements for Fair Value Measurement</i>	All entities	Effective for all entities for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2019. Early adoption is permitted.

Pronouncement	Affects	Effective Date and Transition
<i>ASU 2018-12, Targeted Improvements to the Accounting for Long-Duration Contracts</i>	Insurance entities	For public business entities, the amendments are effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2020. For all other entities, the amendments are effective for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022. Early application of the amendments is permitted.

Pronouncement	Affects	Effective Date and Transition
ASU 2018-11, Leases (Topic 842)—Targeted Improvements	All entities	<p>The amendments related to separating components of a contract affect the amendments in ASU 2016-02, which are not yet effective but can be early-adopted.</p> <p>For entities that have not adopted ASC 842 before the issuance of this ASU, the effective date and transition requirements for the amendments in this ASU related to separating components of a contract are the same as the effective date and transition requirements in ASU 2016-02.</p> <p>For entities that have adopted ASC 842, the effective date and transition of the amendments related to separating components of a contract are as follows:</p> <ol style="list-style-type: none"> 1. The practical expedient may be elected either in the first reporting period following the issuance of this ASU or at the original effective date of ASC 842 for that entity. 2. The practical expedient may be applied either retrospectively or prospectively. <p>All entities, including early adopters, that elect the practical expedient related to separating components of a contract in this ASU must apply the expedient, by class of underlying asset, to all existing lease transactions that qualify for the expedient at the date elected.</p>
ASU 2018-10, Codification Improvements to Topic 842, Leases	All entities	<p>For entities that early-adopted ASC 842, the amendments are effective upon issuance, and the transition requirements are the same as those in ASC 842. For entities that have not adopted ASC 842, the effective date and transition requirements will be the same as the effective date and transition requirements in ASC 842.</p>

Pronouncement	Affects	Effective Date and Transition
ASU 2018-09, <i>Codification Improvements</i>	All entities	The transition and effective date guidance is based on the facts and circumstances of each amendment. Some of the amendments in this ASU do not require transition guidance and will be effective upon issuance. However, many of the amendments do have transition guidance with effective dates for annual periods beginning after December 15, 2018, for public business entities.
ASU 2018-08, <i>Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made</i>	All entities, including business entities, that receive or make contributions of cash and other assets, including promises to give within the scope of Subtopic 958-605 and contributions made within the scope of Subtopic 720-25, <i>Other Expenses—Contributions Made</i> .	<p><u>Contributions Received:</u></p> <p>For an entity that is either a public business entity or an NFP that has issued, or is a conduit bond obligor for, securities that are traded, listed, or quoted on an exchange or an over-the-counter market and serves as a resource recipient, the entity should apply the amendments to annual periods beginning after June 15, 2018, including interim periods within those annual periods. All other entities should apply the amendments to annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019.</p> <p><u>Contributions Made:</u></p> <p>For an entity that is either a public business entity or an NFP that has issued, or is a conduit bond obligor for, securities that are traded, listed, or quoted on an exchange or an over-the-counter market and serves as a resource provider, the entity should apply the amendments to annual periods beginning after December 15, 2018, including interim periods within those annual periods. All other entities should apply the amendments to annual periods beginning after December 15, 2019, and interim periods within annual periods beginning after December 15, 2020.</p> <p>Early adoption of the amendments is permitted.</p>
ASU 2018-07, <i>Improvements to Nonemployee Share-Based Payment Accounting</i>	All entities that enter into share-based payment transactions for acquiring goods and services from nonemployees.	For public business entities, the amendments are effective for fiscal years beginning after December 15, 2018, including interim periods within that fiscal year. For all other entities, the amendments are effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. Early adoption is permitted, but no earlier than an entity's adoption date of Topic 606.

Pronouncement	Affects	Effective Date and Transition
ASU 2018-06, <i>Codification Improvements to Topic 942, Financial Services— Depository and Lending</i>	The amendments in this ASU remove outdated guidance related to Circular 202 and should have no effect on reporting entities.	Effective upon issuance.
ASU 2018-05, <i>Amendments to SEC Paragraphs Pursuant to SEC Staff Accounting Bulletin No. 118</i>	All entities that are SEC filers.	Effective upon issuance.
ASU 2018-04, <i>Amendments to SEC Paragraphs Pursuant to SEC Staff Accounting Bulletin No. 117 and SEC Release No. 33-9273</i>	All entities that are SEC filers.	Effective upon issuance.
ASU 2018-03, <i>Recognition and Measurement of Financial Assets and Financial Liabilities</i>	All entities	For public business entities the amendments in this Update are effective for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years beginning after June 15, 2018. Public business entities with fiscal years beginning between December 15, 2017, and June 15, 2018, are not required to adopt these amendments until the interim period beginning after June 15, 2018, and public business entities with fiscal years beginning between June 15, 2018, and December 15, 2018, are not required to adopt these amendments before adopting the amendments in Update 2016-01. For all other entities, the effective date is the same as the effective date in Update 2016-01. All entities may early adopt these amendments for fiscal years beginning after December 15, 2017, including interim periods within those fiscal years, as long as they have adopted Update 2016-01.

Pronouncement	Affects	Effective Date and Transition
ASU 2018-02, <i>Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income</i>	All entities	Effective for fiscal years beginning after December 15, 2018, and interim periods within those fiscal years. Early adoption of the amendments in this ASU is permitted, including adoption in any interim period, (1) for public business entities for reporting periods for which financial statements have not yet been issued and (2) for all other entities for reporting periods for which financial statements have not yet been made available for issuance.
ASU 2018-01, <i>Land Easement Practical Expedient for Transition to Topic 842</i>	All entities	The effective date and transition requirements for ASU 2018-01 are the same as the effective date and transition requirements in ASU 2016-02. An entity that early adopted ASC 842 should apply the amendments in this ASU upon issuance.
ASU 2017-15, <i>Elimination of Topic 995</i>	Steamship entities that have unrecognized deferred taxes related to statutory reserve deposits that were made on or before December 15, 1992	Effective for fiscal years and first interim periods beginning after December 15, 2018. Early adoption is permitted for all entities, including adoption in an interim period.
ASU 2017-14, <i>Amendments to SEC Paragraphs Pursuant to Staff Accounting Bulletin No. 116 and SEC Release No. 33-10403</i>	All entities that are SEC filers.	Effective upon issuance.
ASU 2017-13, <i>Amendments to SEC Paragraphs Pursuant to the Staff Announcement at the July 20, 2017 EITF Meeting and Rescission of Prior SEC Staff Announcements and Observer Comments (SEC Update)</i>	All entities that are SEC filers.	Effective upon issuance.

Pronouncement	Affects	Effective Date and Transition
ASU 2017-12, Targeted Improvements to Accounting for Hedging Activities	Entities that elect to apply hedge accounting	Effective for public business entities for fiscal years beginning after December 15, 2018, and interim periods therein. Effective for all other entities for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. All entities are permitted to early adopt the new guidance in any interim or annual period after issuance of the ASU.
ASU 2017-11, (Part I) Accounting for Certain Financial Instruments with Down Round Features, (Part II) Replacement of the Indefinite Deferral for Mandatorily Redeemable Financial Instruments of Certain Nonpublic Entities and Certain Mandatorily Redeemable Noncontrolling Interests with a Scope Exception	Entities that issue financial instruments that include down round features	Effective for public business entities for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2018. Effective for all other entities for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. Early adoption is permitted.
ASU 2017-10, Determining the Customer of the Operation Services—a consensus of the Emerging Issues Task Force	Operating entities with service concession arrangements within the scope of ASC 853, <i>Service Concession Arrangements</i>	Dependent upon the adoption of ASC 606, <i>Revenue from Contracts with Customers</i> .
ASU 2017-09, Scope of Modification Accounting	Entities that provide share-based payment awards.	Effective for all entities for annual periods, and interim periods within those annual periods, beginning after December 15, 2017. Early adoption is permitted, including adoption in any interim period. The amendments should be applied prospectively to an award modified on or after the adoption date.
ASU 2017-08, Premium Amortization on Purchased Callable Debt Securities	Entities that hold investments in callable debt securities held at a premium	Effective for public business entities for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2018. For all other entities, the amendments are effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. Early adoption is permitted, including adoption in an interim period.

Pronouncement	Affects	Effective Date and Transition
ASU 2017-07, <i>Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost</i>	Entities that offer defined benefit pension plans, other postretirement benefit plans, or other types of benefits accounted for under ASC 715.	Effective for public business entities for interim and annual periods beginning after December 15, 2017. For other entities, the amendments are effective for annual periods beginning after December 15, 2018, and interim periods in the subsequent annual period. Early adoption is permitted as of the beginning of any annual period for which an entity's financial statements have not been issued or made available for issuance.
ASU 2017-06, <i>Employee Benefit Plan Master Trust Reporting—a consensus of the Emerging Issues Task Force</i>	Entities within the scope of ASC 960, ASC 962, or ASC 965.	Effective for fiscal years beginning after December 15, 2018. Early adoption is permitted. An entity should apply the amendments retrospectively to each period for which financial statements are presented.
ASU 2017-05, <i>Clarifying the Scope of Asset Derecognition Guidance and Accounting for Partial Sales of Nonfinancial Assets</i>	All entities.	See the Effective Date and Transition of ASU 2014-09, below.
ASU 2017-04, <i>Simplifying the Test for Goodwill Impairment</i>	All entities.	Effective for public business entities that are SEC filers for annual and interim goodwill impairment tests in fiscal years beginning after December 15, 2019. For public business entities that are not SEC filers, the amendments are effective for annual and interim goodwill impairment tests in fiscal years beginning after December 15, 2020. For all other entities, including not-for-profit entities, the amendments are effective for annual and interim goodwill impairment tests in fiscal years beginning after December 15, 2021. Early adoption is permitted for interim or annual goodwill impairment tests performed on testing dates after January 1, 2017.
ASU 2017-03, <i>Amendments to SEC Paragraphs Pursuant to Staff Announcements at the September 22, 2016 and November 17, 2016 EITF Meetings</i>	All entities.	Effective upon issuance.

Pronouncement	Affects	Effective Date and Transition
ASU 2017-02, <i>Clarifying When a Not-for-Profit Entity That Is a General Partner or a Limited Partner Should Consolidate a For-Profit Limited Partnership or Similar Entity</i>	Not-for-profit entities.	Effective for fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017. Early adoption is permitted, including adoption in an interim period.
ASU 2017-01, <i>Clarifying the Definition of a Business</i>	All entities.	Effective for public business entities for annual periods beginning after December 15, 2017, including interim periods within those annual periods. For all other entities, the amendments are effective for annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019.
ASU 2016-20, <i>Technical Corrections and Improvements to Topic 606, Revenue from Contracts with Customers</i>	All entities.	See the Effective Date and Transition of ASU 2014-09, below.
ASU 2016-19, <i>Technical Corrections and Improvements</i>	All entities.	Effective upon issuance (December 14, 2016) for amendments that do not have transition guidance. Amendments that are subject to transition guidance: effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2016. Early adoption is permitted.
ASU 2016-18, <i>Restricted Cash (a consensus of the FASB Emerging Issues Task Force)</i>	All entities.	<p>The amendments are effective for public business entities for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years. For all other entities, the amendments are effective for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019. Early adoption is permitted, including adoption in an interim period. If an entity early adopts the amendments in an interim period, any adjustments should be reflected as of the beginning of the fiscal year that includes that interim period.</p> <p>The amendments should be applied using a retrospective transition method to each period presented.</p>

Pronouncement	Affects	Effective Date and Transition
ASU 2016-17, <i>Interests Held through Related Parties That Are under Common Control</i>	All entities.	<p>The amendments are effective for public business entities for fiscal years beginning after December 15, 2016, including interim periods within those fiscal years. For all other entities, the amendments are effective for fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017. Early adoption is permitted, including adoption in an interim period. If an entity early adopts the amendments in an interim period, any adjustments should be reflected as of the beginning of the fiscal year that includes that interim period.</p> <p>Entities that have not yet adopted the amendments in ASU 2015-02 are required to adopt the amendments at the same time they adopt the amendments in ASU 2015-02 and should apply the same transition method elected for the application of ASU 2015-02.</p> <p>Entities that already have adopted the amendments in ASU 2015-02 are required to apply the amendments retrospectively to all relevant prior periods beginning with the fiscal year in which the amendments in ASU 2015-02 initially were applied.</p>
ASU 2016-16, <i>Intra-Entity Transfers of Assets Other Than Inventory</i>	All entities.	<p>For public business entities, the amendments are effective for annual reporting periods beginning after December 15, 2017, including interim reporting periods within those annual reporting periods. For all other entities, the amendments are effective for annual reporting periods beginning after December 15, 2018, and interim reporting periods within annual periods beginning after December 15, 2019. Early adoption is permitted for all entities as of the beginning of an annual reporting period for which financial statements (interim or annual) have not been issued or made available for issuance. That is, earlier adoption should be in the first interim period if an entity issues interim financial statements.</p> <p>The amendments should be applied on a modified retrospective basis through a cumulative-effect adjustment directly to retained earnings as of the beginning of the period of adoption.</p>

Pronouncement	Affects	Effective Date and Transition
ASU 2016-15, <i>Classification of Certain Cash Receipts and Cash Payments (a consensus of the Emerging Issues Task Force)</i>	All entities.	<p>The amendments are effective for public business entities for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years. For all other entities, the amendments are effective for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019. Early adoption is permitted, including adoption in an interim period. If an entity early adopts the amendments in an interim period, any adjustments should be reflected as of the beginning of the fiscal year that includes that interim period. An entity that elects early adoption must adopt all of the amendments in the same period.</p> <p>The amendments should be applied using a retrospective transition method to each period presented. If it is impracticable to apply the amendments retrospectively for some of the issues, the amendments for those issues would be applied prospectively as of the earliest date practicable.</p>
ASU 2016-14, <i>Presentation of Financial Statements of Not-for-Profit Entities</i>	All not-for-profit entities.	<p>The amendments are effective for annual financial statements issued for fiscal years beginning after December 15, 2017, and for interim periods within fiscal years beginning after December 15, 2018. Application to interim financial statements is permitted but not required in the initial year of application. Early application of the amendments is permitted.</p>
ASU 2016-13, <i>Measurement of Credit Losses on Financial Instruments</i>	All entities that hold financial assets and net investment in leases that are not accounted for at fair value through net income.	<p>For public business entities (PBE) that are Securities and Exchange Commission (SEC) filers, the new standard is effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2019 (for a calendar-year entity, it would be effective January 1, 2020).</p> <p>For PBEs that are not SEC filers, the new standard is effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2020.</p> <p>For all other organizations, the new standard is effective for fiscal years beginning after December 15, 2020, and for interim periods within fiscal years beginning after December 15, 2021.</p> <p>Early application will be permitted for all organizations for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2018.</p>

Pronouncement	Affects	Effective Date and Transition
ASU 2016-12, <i>Narrow-Scope Improvements and Practical Expedients</i>	All entities	See the Effective Date and Transition of ASU 2014-09, below.
ASU 2016-11, <i>Rescission of SEC Guidance Because of Accounting Standards Updates 2014-09 and 2014-16 Pursuant to Staff Announcements at the March 3, 2016 EITF Meeting (SEC Update)</i>	None.	None.
ASU 2016-10, <i>Identifying Performance Obligations and Licensing</i>	All entities	See the Effective Date and Transition of ASU 2014-09, below.
ASU 2016-09, <i>Improvements to Employee Share-Based Payment Accounting</i>	All entities that issue share-based payment awards to their employees.	<p>For public business entities, the amendments are effective for annual periods beginning after December 15, 2016, and interim periods within those annual periods.</p> <p>For entities other than public business entities, the amendments are effective for annual periods beginning after December 15, 2017, and interim periods within annual periods beginning after December 15, 2018.</p> <p>Early adoption is permitted for any organization in any interim or annual period.</p>
ASU 2016-08, <i>Principal versus Agent Considerations (Reporting Revenue Gross versus Net)</i>	All entities.	See the Effective Date and Transition of ASU 2014-09, below.
ASU 2016-07, <i>Simplifying the Transition to the Equity Method of Accounting</i>	Entities that have an investment that becomes qualified for the equity method of accounting as a result of an increase in the level of ownership interest or degree of influence.	The amendments are effective for all entities for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2016. The amendments should be applied prospectively upon their effective date to increases in the level of ownership interest or degree of influence that result in the adoption of the equity method. Earlier application is permitted.

Pronouncement	Affects	Effective Date and Transition
ASU 2016-06, <i>Contingent Put and Call Options in Debt Instruments (a consensus of the Emerging Issues Task Force)</i>	Entities that are issuers of or investors in debt instruments (or hybrid financial instruments that are determined to have a debt host) with embedded call (put) options.	<p>For public business entities, the amendments are effective for financial statements issued for fiscal years beginning after December 15, 2016, and interim periods within those fiscal years.</p> <p>For entities other than public business entities, the amendments are effective for financial statements issued for fiscal years beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018.</p> <p>An entity should apply the amendments on a modified retrospective basis to existing debt instruments as of the beginning of the fiscal year for which the amendments are effective.</p> <p>Early adoption is permitted, including adoption in an interim period. If an entity early adopts the amendments in an interim period, any adjustments should be reflected as of the beginning of the fiscal year that includes that interim period.</p>
ASU 2016-05, <i>Effect of Derivative Contract Novations on Existing Hedge Accounting Relationships (a consensus of the Emerging Issues Task Force)</i>	Entities for which there is a change in the counterparty to a derivative instrument that has been designated as a hedging instrument.	<p>For public business entities, the amendments are effective for financial statements issued for fiscal years beginning after December 15, 2016, and interim periods within those fiscal years.</p> <p>For all other entities, the amendments are effective for financial statements issued for fiscal years beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018.</p> <p>An entity has an option to apply the amendments on either a prospective basis or a modified retrospective basis.</p> <p>Early adoption is permitted, including adoption in an interim period.</p>

Pronouncement	Affects	Effective Date and Transition
ASU 2016-04, <i>Recognition of Breakage for Certain Prepaid Stored-Value Products (a consensus of the Emerging Issues Task Force)</i>	Entities that offer certain prepaid stored-value products.	<p>For public business entities, certain not-for-profit entities, and certain employee benefit plans, the amendments are effective for financial statements issued for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years.</p> <p>For all other entities, the amendments are effective for financial statements issued for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019.</p> <p>The amendments should be applied either using a modified retrospective transition method by means of a cumulative-effect adjustment to retained earnings as of the beginning of the fiscal year in which the guidance is effective or retrospectively to each period presented.</p> <p>Earlier application is permitted, including adoption in an interim period.</p>
ASU 2016-03, <i>Effective Date and Transition Guidance (a consensus of the Private Company Council)</i>	All entities except public business entities, as defined in the Master Glossary of the FASB Accounting Standards Codification, not-for-profit entities, and employee benefit plans.	The amendments are effective immediately.
ASU 2016-02, <i>Leases</i>	All lessee and lessor entities.	<p>For public business entities, NFPs that have issued, or is a conduit bond obligor for, securities that are traded, listed, or quoted on an exchange or an OTC market, or an employee benefit plan that files financial statements with the SEC, the amendments are effective for fiscal years beginning after December 15, 2018, including interim periods within those fiscal years.</p> <p>For all other entities, the amendments are effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020.</p> <p>Early application of the amendments is permitted for all entities.</p>

Pronouncement	Affects	Effective Date and Transition
ASU 2016-01, <i>Recognition and Measurement of Financial Assets and Financial Liabilities</i>	Entities that hold financial assets or owe financial liabilities.	<p>For public companies the amendments are effective for fiscal years beginning after December 15, 2017, including interim periods within those fiscal years.</p> <p>For private companies, not-for-profit organizations, and employee benefit plans, the standard becomes effective for fiscal years beginning after December 15, 2018, and for interim periods within fiscal years beginning after December 15, 2019.</p>
ASU 2015-17, <i>Balance Sheet Classification of Deferred Taxes</i>	Entities that have deferred tax assets and/or deferred tax liabilities.	<p>For public business entities, the amendments are effective for financial statements issued for annual periods beginning after December 15, 2016, and interim periods within those annual periods.</p> <p>For all other entities, the amendments are effective for financial statements issued for annual periods beginning after December 15, 2017, and interim periods within annual periods beginning after December 15, 2018.</p>
ASU 2015-16, <i>Simplifying the Accounting for Measurement-Period Adjustments</i>	Entities that have reported provisional amounts for items in a business combination for which the accounting is incomplete.	<p>For public business entities, the amendments are effective for fiscal years beginning after December 15, 2015, including interim periods within those fiscal years. All other entities are required to apply the new requirements for fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017.</p> <p>All entities are required to apply the amendments prospectively to adjustments to provisional amounts that occur after the effective date, with earlier application permitted for financial statements that have not been issued.</p>
ASU 2015-14, <i>Revenue From Contracts With Customers (ASC 606): Deferral of the Effective Date</i>	All entities.	See the Effective Date and Transition of ASU 2014-09, below.

Pronouncement	Affects	Effective Date and Transition
ASU 2015-11, <i>Simplifying the Measurement of Inventory</i>	Entities that have inventory.	For public business entities, the amendments are effective for fiscal years beginning after December 15, 2016, including interim periods within those fiscal years. For all other entities, the amendments are effective for fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017. The amendments should be applied prospectively with earlier application permitted as of the beginning of an interim or annual reporting period.
ASU 2015-09, <i>Disclosures about Short-Duration Contracts</i>	Insurance entities that issue short-duration contracts as defined in FASB ASC 944, <i>Financial Services—Insurance</i> .	For public business entities, the amendments are effective for annual periods beginning after December 15, 2015, and interim periods within annual periods beginning after December 15, 2016. For all other entities, the amendments are effective for annual periods beginning after December 15, 2016, and interim periods within annual periods beginning after December 15, 2017.
ASU 2015-05, <i>Customer's Accounting for Fees Paid in a Cloud Computing Arrangement</i>	All entities.	For public business entities, the amendments will be effective for annual periods, including interim periods within those annual periods, beginning after December 15, 2015. For all other entities, the amendments will be effective for annual periods beginning after December 15, 2015, and interim periods in annual periods beginning after December 15, 2016. Early adoption is permitted for all entities.
ASU 2015-04, <i>Practical Expedient for the Measurement Date of an Employer's Defined Benefit Obligation and Plan Assets</i>	All entities.	The amendments are effective for public business entities for financial statements issued for fiscal years beginning after December 15, 2015, and interim periods within those fiscal years. For all other entities, the amendments are effective for financial statements issued for fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017. Earlier application is permitted.
ASU 2015-03, <i>Simplifying the Presentation of Debt Issuance Costs</i>	All entities.	For public business entities, the amendments are effective for financial statements issued for fiscal years beginning after December 15, 2015, and interim periods within those fiscal years. For all other entities, the amendments are effective for financial statements issued for fiscal years beginning after December 15, 2015, and interim periods within fiscal years beginning after December 15, 2016. Early adoption is permitted for financial statements that have not been previously issued.

Pronouncement	Affects	Effective Date and Transition
ASU 2015-02, <i>Amendments to the Consolidation Analysis</i>	All entities.	<p>Effective for public business entities for fiscal years, and for interim periods within those fiscal years, beginning after December 15, 2015. For all other entities, the amendments are effective for fiscal years beginning after December 15, 2016, and for interim periods within fiscal years beginning after December 15, 2017. Early adoption is permitted, including adoption in an interim period. If an entity early adopts the amendments in an interim period, any adjustments should be reflected as of the beginning of the fiscal year that includes that interim period.</p> <p>A reporting entity may apply the amendments using a modified retrospective approach by recording a cumulative-effect adjustment to equity as of the beginning of the fiscal year of adoption. A reporting entity also may apply the amendments retrospectively.</p>
ASU 2014-18, <i>Accounting for Identifiable Intangible Assets in a Business Combination—a consensus of the Private Company Council</i>	All entities except public business entities, as defined in the Master Glossary of the FASB Accounting Standards Codification, not-for-profit entities, and employee benefit plans.	Effective prospectively to the first in-scope transaction after the adoption of the accounting alternative.
ASU 2014-16, <i>Determining Whether the Host Contract in a Hybrid Financial Instrument Issued in the Form of a Share is More Akin to Debt or to Equity</i>	All entities that are issuers of, or investors in, hybrid financial instruments that are issued in the form of a share.	<p>Effective for public business entities for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2015. For all other entities, the amendments are effective for fiscal years beginning after December 15, 2016. Early adoption is permitted. If an entity early adopts the amendments in an interim period, any adjustments should be reflected as of the beginning of the fiscal year that includes that interim period.</p> <p>Entities should apply the guidance on a modified retrospective basis (cumulative-effect retained earnings adjustment as of the beginning of the year of adoption) to existing hybrid instruments issued in the form of a share as of the beginning of the fiscal year for which this ASU is effective. Retrospective application is permitted to all relevant prior periods.</p>

Pronouncement	Affects	Effective Date and Transition
ASU 2014-15, <i>Disclosure of Uncertainties About and an Entity's Ability to Continue as a Going Concern</i>	All entities.	Effective for the annual period ending after December 15, 2016, and for annual periods and interim periods thereafter. Early application is permitted.
ASU 2014-13, <i>Measuring the Financial Assets and the Financial Liabilities of a Consolidated Collateralized Financing Entity—a Consensus of the Emerging Issues Task Force</i>	A reporting entity that is required to consolidate a collateralized financing entity.	Effective for public business entities for annual periods and interim periods within those annual periods beginning after December 15, 2015. For all other entities, the amendments are effective for annual periods ending after December 15, 2016, and interim periods beginning after December 15, 2016. Early adoption is permitted as of the beginning of an annual period.
ASU 2014-10, <i>Elimination of Certain Financial Reporting Requirements, Including an Amendment to Variable Interest Entities Guidance in Topic 810, Consolidation</i>	All entities.	<p>Except for the amendments to ASC 810, the guidance is effective for public business entities for reporting periods (including interim periods) beginning after December 15, 2014. For other entities, the amendments are effective for annual periods beginning after December 15, 2014, and interim periods beginning after December 15, 2015. The amendments to ASC 810 are effective one year later for public business entities and two years later for other entities. The guidance should be applied retrospectively, except for the clarification to ASC 275, which applied prospectively.</p> <p>Early adoption of the amendments is permitted for any annual reporting period or interim period for which the entity's financial statements have not yet been issued.</p>

Pronouncement	Affects	Effective Date and Transition
ASU 2014-09, <i>Revenue from Contracts with Customers</i>	All entities.	<p>For public business entities, certain not-for-profit entities, and certain employee benefit plans, the ASU is effective for annual reporting periods (including interim reporting periods within those periods) beginning after December 15, 2017. Early application is permitted only as of annual reporting periods (including interim reporting periods within those periods) beginning after December 15, 2016.</p> <p>For all other entities, the ASU is effective for annual reporting periods beginning after December 15, 2018, and interim reporting periods within annual reporting periods beginning after December 15, 2019. All other entities may apply the ASU early as of an annual reporting period beginning after December 15, 2016, including interim reporting periods within that reporting period. All other entities also may apply the guidance in the ASU early as of an annual reporting period beginning after December 15, 2016, and interim reporting periods within annual reporting periods beginning one year after the annual reporting period in which the entity first applies the guidance in the ASU.</p> <p>An entity should apply the guidance either retrospectively to each prior reporting period presented or retrospectively with the cumulative effect of initially applying guidance at the date of initial application.</p>

GASB Implementation Dates

Pronouncement	Affects	Effective Date and Transition
Statement 90, <i>Majority Equity Interests—an amendment of GASB Statements No. 14 and No. 61</i>	Governmental entities.	Effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged.
Statement 89, <i>Accounting for Interest Cost Incurred before the End of a Construction Period</i>	Governmental entities.	Effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged.
Statement 88, <i>Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements</i>	Governmental entities.	Effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged.
Statement 87, <i>Leases</i>	Governmental entities.	Effective for reporting periods beginning after December 15, 2019.
Statement 86, <i>Certain Debt Extinguishment Issues</i>	Governmental entities.	Effective for reporting periods beginning after June 15, 2017. Earlier application is encouraged.
Statement 85, <i>Omnibus 2017</i>	Governmental entities.	Effective for reporting periods beginning after June 15, 2017. Earlier application is encouraged.
Statement 84, <i>Fiduciary Activities</i>	Governmental entities.	Effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged.
Statement 83, <i>Certain Asset Retirement Obligations</i>	Governmental entities.	Effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged.
Statement 82, <i>Pension Issues</i>	Governmental entities.	Effective for reporting periods beginning after June 15, 2016, except for the requirements for the selection of assumptions in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements for the selection of assumptions are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. Earlier application is encouraged.

Pronouncement	Affects	Effective Date and Transition
Statement 81, Irrevocable Split-Interest Agreements	Governmental entities.	Effective for financial statements for periods beginning after December 15, 2016, and should be applied retroactively. Earlier application is encouraged.
Statement 80, Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14	Governmental entities.	Effective for reporting periods beginning after June 15, 2016. Earlier application is encouraged.
Statement 79, Certain External Investment Pools and Pool Participants	Governmental entities.	Effective for reporting periods beginning after June 15, 2015, except for certain provisions on portfolio quality, custodial credit risk, and shadow pricing. Those provisions are effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged.
Statement 78, Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans	Governmental entities.	Effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged.
Statement 77, Tax Abatement Disclosures	Governmental entities.	Effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged.
Statement 76, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments	Governmental entities.	Effective for reporting periods beginning after June 15, 2015. Earlier application is encouraged.
Statement 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions	Governmental entities.	Effective for fiscal years beginning after June 15, 2017. Early adoption is encouraged.
Statement 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans	Governmental entities.	Effective for financial statements for periods beginning after June 15, 2016. Early adoption is encouraged.

Pronouncement	Affects	Effective Date and Transition
Statement 73, <i>Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68</i>	Governmental entities.	Effective for fiscal years beginning after June 15, 2015—except those provisions that address employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68, which are effective for financial statements for fiscal years beginning after June 15, 2016. Early adoption is encouraged.
Statement 72, <i>Fair Value Measurement and Application</i>	Governmental entities.	Effective for financial statements for periods beginning after June 15, 2015. Early adoption is encouraged.