



International Financial Reporting Standards (IFRS)

Today's international business environment is prompting major changes to the way U.S. companies report their financial information. As a business owner or executive, you want to be prepared; ensuring your company's conversion from U.S. GAAP to IFRS is a smooth one. However, to be successful, you need to first know the impact that IFRS will have on your business and execute a planned transition. Our experienced IFRS team will guide you through the conversion process and give you the tools, training and knowledge required for future success.

Are you...

Concerned about the overall impact of adopting IFRS?
Interested to know how IFRS will affect your financial statements?
Wanting to develop a strategy and timeline to properly implement the conversion?
Worried about staffing a transition of this magnitude?

Interested in devising systems to properly report financial information in accordance with IFRS?
Concerned about the effect of IFRS on contractual arrangements currently based on U.S. GAAP?
In need of training on IFRS for your personnel?
Questioning how IFRS will affect your IT systems?

Solutions

Our 360° approach to IFRS conversions begins with a high-level assessment of U.S. GAAP and IFRS differences that will impact your business. Once your specified needs are identified, we will work with you and your team to transition these impacted areas, which may include:

Financial statements
Tax and regulatory reporting
Internal controls
IT systems
Internal audit
External audit

Contractual agreements
Chart of accounts
Data gathering processes
Accounting policies and reporting procedures
Risk management
Compensation and benefit plans

Elliott Davis

One of the largest CPA firms in the Southeast, Elliott Davis has provided accounting, tax and consulting services to diverse companies in a wide-range of industries for more than 80 years. Affiliates include Elliott Davis Investment Advisors, a firm that provides retirement plan services for companies and investment advisory services for individuals. Elliott Davis is a member of The Leading Edge Alliance, an international professional association of independently owned accounting firms based in the U.S. and is strategically aligned with LEA Europe and LEA Asia Pacific, a worldwide network of more than 450 offices in 90 countries around the globe.