



## Financial Institutions Consulting Services

The ever changing regulatory environment has led to increased demands on bank personnel. In addition to these regulatory requirements, management must still focus on other relevant issues such as earnings, capital and liquidity. While you handle the daily operations of running your bank, our experienced Financial Institutions Consulting Services team provides best practices to monitor risk, meet regulatory requirements, and plan for the future.

### Are you...

Looking for skilled resources to perform your internal audit?  
Worried about the overall risk in your bank's loan portfolio?  
Concerned about safeguarding your bank's information?

In compliance with regulatory requirements?  
Interested in identifying best practices and systematic challenges in your credit administration function?  
Needing assistance with the requirements of Sarbanes-Oxley to document and test internal controls?

### Solutions

#### **Outsourced Internal Audit**

A sound control environment must include an effective internal audit function. Our team assists each internal audit client by first completing a comprehensive risk assessment. We then tailor each bank's audit program and procedures to address the specific risks identified in the assessment.

#### **Sarbanes-Oxley Testing**

Our professionals can assist you with the requirements of Sarbanes-Oxley, including: mapping financial statements to processes; performing systems walk-throughs; documenting systems; identifying and testing key controls and remediation.

#### **External Loan Reviews**

As with internal audit, an independent credit review process is an essential element in monitoring the overall risk in an institution's loan portfolio. Our team can assist the organization in determining the most appropriate scope and approach to address this need, given the particulars of its credit operation.

#### **Regulatory Compliance Audits**

It is important to be in compliance with the various state and federal banking regulations. Our team can assist you with effectively managing your risk by staying current of the complex regulatory environment. Two ways we provide regulatory compliance are through Bank Secrecy Act reviews and ACH compliance reviews.

#### **Bank Secrecy Act Reviews**

All financial institutions are required to have an annual independent review of their compliance with the BSA and related federal regulations. In addition to the compliance review, we can assist clients with establishing appropriate processes and employee and Board training.

#### **ACH Compliance Reviews**

We can review your ACH function and surrounding internal controls to verify that you are in compliance with ACH Rules and to satisfy the NACHA annual review requirements.



### **Interest Rate Risk Testing**

Our team can provide the required independent review of your Interest Rate Risk management process including, validating the Interest Rate Risk model through testing of data inputs and outputs, in addition to model calculations. We also review the bank's system of internal controls surrounding the Interest Rate Risk function.

### **Information System Audits**

Our CISA certified professionals provide information systems audits, assistance relating to control system requirements of SOX, procedures conducted as part of an outsourced internal audit and SAS 70 reports.

## **Elliott Davis**

One of the largest CPA firms in the Southeast, Elliott Davis has provided accounting, tax and consulting services to diverse companies in a wide-range of industries for more than 80 years. Affiliates include Elliott Davis Investment Advisors, a firm that provides retirement plan services for companies and investment advisory services for individuals. Elliott Davis is a member of The Leading Edge Alliance, an international professional association of independently owned accounting firms based in the U.S. and is strategically aligned with LEA Europe and LEA Asia Pacific, a worldwide network of more than 450 offices in 90 countries around the globe.